

# BARRINGTONS

Licensed Insolvency Practitioners  
Business Rescue, Recovery & Turnaround

## E-mail News Release

---

### **“Freeze business regulation to create jobs”**

There is very little doubt that by putting a stop to further business legislation and simplifying existing regulation would boost job creation significantly.

*According to Phil Wood, managing director of chartered accountants and licensed insolvency practitioners, Barringtons, “Many businesses are looking to expand but are far too worried about the complexities of legislation to do so. Furthermore, most are strongly influenced by the regulatory burdens they already face.”*

Various bodies are calling on the government to halt all new business regulation for at least the first eighteen months to two years once real growth begins. They are also calling for a simplification of current laws, particularly those relating to maternity and paternity law, discrimination law and health and safety legislation.

*“The burden that spurious regulation puts on small businesses cannot be underestimated especially at a time in the economic cycle where thousands of small firms are either planning to close or down-size” added Phil.*

Many small firms will be seeking to employ additional staff once the recession shows signs of easing. The government should now be looking to give the UK’s regulatory environment a strategic overhaul that could well provide economic stimulus to boost both growth and employment.

**ENDS**

**12<sup>th</sup> October 2009.**

---

**Offices at:**

570 – 572 Etruria Road, Newcastle, Staffs ST5 OSU  
18 Queen Street, Market Drayton, Shropshire TF9 1PX  
Abbey Court, High Street, Newport, Shropshire TF10 7BW