



E-mail News Release

“New Year blood-letting for the retail sector on the cards”

Despite the improving sentiment on the state of the UK economy, there is a real prospect of further blood-letting on the high street.

Said Phil Wood, managing director of Staffordshire based business rescue and turnaround experts, BCR, “The first few months of the New Year is generally a difficult time for retailers as many will delay insolvency proceedings in the hope that enough money will be recouped over the festive period to get them out of a financial crisis. However, with rising unemployment coupled with a decrease in consumer spending, the outcome for some is sadly inevitable. Even though the worst of the recession may well be over, the reality is that insolvency always peaks after a recession ends.”

“For those on the ‘at risk’ register, it is imperative early advice is sought when there is a far better chance of rescue,” added Phil.

ENDS

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BCR is the trading name of Barringtons Corporate Recovery LLP and is registered in England & Wales No: OC349912. Registered Office is registered at 570 – 572 Etruria Road, Newcastle, Staffs ST5 0SU.

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