

“A totally dysfunctional leadership”

Well, thanks to the Treasury’s abysmal failure to get its housekeeping on a sound footing during the good years, the current easing of fiscal policy has been totally compromised whereby the current economy has become a fiasco.

Initial stringency may well have won the government a reputation for competence but prudence has now given way to profligacy which has left UK public finances in a mess.

Commenting, Phil Wood, managing director of chartered accountants and licensed insolvency practitioners, Barringtons said, “For the past ten years the government has built its reputation on tax and spend policies. Today the UK faces its worst downturn for over sixty years. It can no longer be viable for the government to continue its wholly discredited boom and bust policies. At the very time when the country needs a strong and united government, we appear to have a fragmented, weak and dysfunctional leadership wholly incapable of resolving the country’s current economic woes. Sadly, for businesses and citizens alike, the consequences of government blunders are likely to be felt for decades to come.”